RNS Number: 3225F

Oxford Advanced Surfaces Group PLC

14 June 2012

## Oxford Advanced Surfaces ("OAS", or the "Company") Commercial Joint Development Agreement

Significant development agreement signed with major global corporation to commercialise OAS' technology development in patented VISARC™ coatings and nano-particles in electronic displays

Oxford Advanced Surfaces Group Plc (AIM: OXA), the AIM-listed advanced materials and licensing company announces that it has signed a 9-month non-exclusive agreement with a global industrial manufacturing company to fund the development of commercial anti reflective coatings (ARCs) for use in electronic displays. As part of the agreement, the company has the option to license the technology from OAS on completion of the development and source nanoparticles manufactured by OAS in order to commercialise ARC coatings for their global customer base. The global market for anti-reflective coatings on LCD displays used in applications such as flat screen televisions, tablet computers, mobile phones is more than \$500M pa. The challenges faced by manufacturers of larger screened televisions and the increasing dependence on tablet computers around the globe give rise to the need for more efficient anti reflective coatings than ever before. Oxford Advanced Surfaces has developed the technology to cut reflection to 0.5%, well below the industry standard of 1.0% and intends to be at the forefront of this increase in efficiency of antireflective technology. Sales and Marketing Director, Mike Edwards said, "We are delighted to have signed this agreement with a world-leader in the coatings business. This agreement is the first significant step in the validation of our VISARC™ and nanoparticle technology, and establishes our position in the electronic displays market. We look forward to further agreements in the near future"

14<sup>th</sup> June 2012

## Contact:

Oxford Advanced Surfaces Group PIcwww.oxfordsurfaces.comMike Edwards, Sales & Marketing DirectorTel: +44 (0) 1865 854 807

Philip Spinks, Chief Financial Officer

W H Ireland Limited www.wh-ireland.co.uk
John Wakefield / Marc Davies Tel: +44 (0) 117 945 3471

Public Relations:

Lothbury Financial Services

Simon Astley/Gary Middleton/Michael Padley

Tel: +44 (0) 207 868 2010

## Editors' Note

Oxford Advanced Surfaces Group plc (OAS) is a research-based company that develops and licenses intellectual property and products in the areas of highly reactive chemistry and anti-reflective coatings. The Company's research scientists develop innovative solutions in advanced materials and nano-technology for partners to exploit.

The Company's solutions apply to real-world, practical processing and innovation challenges as novel polymer and organic materials are introduced to improve cost, weight, space and performance in new products. Initial applications include advanced <u>adhesion</u>, <u>anti-reflective</u> coatings and <u>particle delivery</u> in markets including conventional and plastic electronics, optics, displays, batteries and solar.

www.oxfordsurfaces.com

MSCEASKDFLAAEFF