

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	Cronin Group plc
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify): Placing and acquisition	X
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	IP Group plc
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	See section 9
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	15 September 2015
<b>6. Date on which issuer notified:</b>	28 September 2015
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	Direct interests: 22% reached Indirect interests: 6% reached Combined direct and indirect interests: 29% reached

<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b> <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
				Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary 0.01p Shares GB00B29YYY86	28,503,396	28,503,396	152,790,498	118,766,618	34,023,880	22.59%	6.47%
<b>B: Qualifying Financial Instruments</b>							

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
152,790,498	29.06%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>
<p>Direct interests:</p> <p>IP2IPO Limited - 118,766,618</p> <p>IP2IPO Limited is a 100% owned subsidiary of IP Group plc.</p> <p>Indirect interests:</p> <p>IP Venture Fund II LP - 33,750,396</p> <p>IP Venture Fund II LP is a limited partnership fund that is managed by Top Technology Ventures Limited, a 100% subsidiary of IP Group plc.</p> <p>IP2IPO Nominees Limited - 273,484</p> <p>IP2IPO Nominees Limited is a 100% owned subsidiary of IP Group plc acting as nominee on behalf of current IP Group plc members of staff.</p>

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Based on 525,739,933 Ordinary Shares in issue
14. Contact name:	Greg Smith

**15. Contact telephone number:**

020 7444 0050

This information is provided by RNS  
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