

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		Cronin Group plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				X
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Name		IP Group plc		
City and country of registered office (if applicable)		The Walbrook Building, 25 Walbrook, London, EC4N 8AF		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		See section 9		
City and country of registered office (if applicable)		See section 9		
5. Date on which the threshold was crossed or reached^{vi}:		08/11/17		
6. Date on which issuer notified (DD/MM/YYYY):		22/11/17		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	27.73%	-	27.73%	550,739,933
Position of previous notification (if applicable)	29.05%	-	29.05%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00B29YYY86	118,766,618	33,943,880	21.57%	6.16%
SUBTOTAL 8. A	152,710,498		27.73%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
SUBTOTAL 8. B 1				

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv} (please add additional rows as necessary) X

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
IP Group plc	21.57%	-	21.57%
IP2IPO Limited	21.57%		21.57%
IP2IPO Portfolio L.P.	21.57%	-	21.57%
IP Group plc	6.13%	-	6.13%
Top Technology Ventures Limited	6.13%	-	6.13%
IP Venture Fund II L.P.	6.13%	-	6.13%
IP Group plc	0.03%	-	0.03%
IP2IPO Nominees Limited	0.03%	-	0.03%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}
Notification follows issue of 25,000,000 new ordinary shares on 8 November 2017

Place of completion	The Walbrook Building, 25 Walbrook, London, EC4N 8AF
Date of completion	20/11/2017

This information is provided by RNS
The company news service from the London Stock Exchange

END

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